

Information Services Group, Inc. Audit Committee Whistleblower Procedures

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1.0 Responsibilities of Audit Committee

1. The Audit Committee of the board of directors of Information Services Group, Inc., (together with its subsidiaries, the “Company”) has established the following procedures to receive, retain, investigate and act on complaints and concerns of directors, officers, employees, stockholders and others regarding:

- a. accounting, internal accounting controls and auditing matters, including complaints regarding attempted or actual circumvention of internal accounting controls or complaints regarding violations of the Company’s accounting policies (an “accounting allegation”);
- b. violations of, or noncompliance with, legal and regulatory requirements (a “legal allegation”);
- c. violations of the Company’s Code of Ethics and Business Conduct for directors, officers and employees (an “ethics allegation”); or
- d. retaliation against directors, officers or employees who make reports concerning accounting allegations, legal allegations or ethics allegations or any director, officer or employee who participates in an investigation of any such reports (a “retaliatory act”) (collectively “reports”).

2. At the discretion of the Audit Committee, the Audit Committee’s responsibilities created by these procedures may be delegated to the Chairman of the Audit Committee or to a subcommittee of the Audit Committee.

2.0 Procedures for Receiving and Investigating Reports

1. The General Counsel is authorized to receive and investigate reports. In this capacity, the General Counsel provides counsel to, and acts under the authority of, the Audit Committee. Reports may be made to the General Counsel by telephone, email or in writing to the attention of the General Counsel, Information Services Group, Inc., Two Stamford Plaza, 281 Tresser Boulevard, Stamford, CT 06901. Any report received by a Company director, officer or employee from any source inside or outside the Company should be forwarded immediately to the General Counsel
2. Any report received by a Company officer, director or employee from any source inside or outside the Company should be forwarded immediately to the General Counsel.
3. Reports also may be made directly to the Chairman of the Audit Committee in writing to the attention of Information Services Group, Inc. Audit Committee Chairman, c/o General Counsel, Two Stamford Plaza, 281 Tresser Boulevard, Stamford, CT 06901. Such correspondence will be forwarded to the Chairman by the General Counsel's office and be marked as an urgent matter for consideration by the Audit Committee. The Chairman may, in his discretion, return any such report to the General Counsel for scheduling and investigation in accordance with paragraphs 4 and 6 below, or retain the matter for investigation by the Audit Committee in accordance with paragraph 8 below. Ordinarily, the practice of the Chairman will be to forward the report to the General Counsel for investigation.
4. Promptly upon receipt, the General Counsel will evaluate whether a complaint constitutes a report. If the General Counsel deems the complaint a report, he or she will include the report on a written docket, summarizing in reasonable detail the nature of the report (including any specific allegations made and the persons involved); the date of receipt of the report; the current status of any investigation into the report; and any final resolution of the report. The General Counsel will report any recent developments of items listed on the docket in reasonable detail to the Chairman of the Audit Committee (and, if the Chairman so directs, to the full Audit Committee) at or in advance of each regularly scheduled meeting, or more frequently, if warranted. All members of the Audit Committee will be provided full access to the docket and all information related to any reports received.
5. In the event a report involves or implicates the General Counsel, the General Counsel will promptly recuse himself or herself from the investigation and inform the Chairman of the Audit Committee in writing. The Audit Committee may thereafter promptly appoint impartial attorneys to investigate the report. Those attorneys will conduct an investigation of the report and report their conclusion to the Audit Committee consistent with this policy.
6. If the General Counsel determines that a complaint is a report, he or she will promptly investigate the report and communicate the results of the

investigation in reasonable detail to the Audit Committee, including a description of the report, the steps taken in the investigation, any factual findings and the recommendations for corrective action, if applicable. The General Counsel shall provide such information regarding reports to the Audit Committee in addition to the regular updates on the status of the docket. The General Counsel will have free discretion to engage outside auditors, counsel or other experts to assist in the investigation and in the analysis of results. The General Counsel may delegate investigatory responsibility to one or more persons, including persons who are not employees of the Company. All investigations will be conducted in a confidential manner, so that information will be disclosed only as needed to facilitate review of the investigation or otherwise as required by law. The General Counsel or designees may, if they deem it reasonably necessary, require the assistance of the chief financial officer, the controller, the general auditor, any of their staffs, or any other employees of the Company in investigating and resolving any report. The parameters of any investigation will be determined by the General Counsel or that individual's designee, and the Company and its employees will cooperate as necessary.

7. The Audit Committee may, in its discretion, consult with any member of the Company's management who may have appropriate expertise to assist in the evaluation of a report. The Audit Committee will be free in its discretion to engage outside auditors, counsel or other experts to assist in the evaluation of any results of any investigation into a report, and the Company will pay all fees of such auditors, counsel and experts.
8. At any time the Audit Committee may, in its discretion, determine that it, and not the General Counsel, should initiate and/or assume the investigation of any report. In such instances, the Audit Committee will promptly determine what professional assistance, if any, it needs in order to conduct the investigation. The Audit Committee will be free in its discretion to engage outside auditors, counsel or other experts to assist in the investigation of any report and in the analysis of results, and the Company will pay all fees of such auditors, counsel and experts. In determining that it, and not the General Counsel, should investigate any report, the Audit Committee may consider such matters as the identity of the alleged wrongdoer, the severity and scope of the alleged wrongdoing, the credibility of the allegations made, whether the allegations are mirrored in media or analyst complaints and any other factors that are appropriate under the circumstances. The Audit Committee or its designees may require the assistance of the General Counsel, the chief financial officer, the controller, any of their staffs, or any other employees of the Company in investigating and resolving any report.
9. The Company will respond to reports as appropriate under the circumstances. The Audit Committee will have the authority to direct that the appropriate corrective action be taken by the Company in response to any particular report.

3.0 Protection of Whistleblowers

Consistent with the policies of the Company, the Audit Committee, the General Counsel and the Company's management will not retaliate or attempt to retaliate, and will not tolerate any retaliation or attempted retaliation by any other person or group, directly or indirectly, against anyone who, in good faith, makes a report or provides assistance to the Audit Committee, the General Counsel or the Company's management or any other person or group, including any governmental, regulatory or law enforcement body, investigating or otherwise helping to resolve a report.

4.0 Confidential and Anonymous Reports by Employees

Employees of the Company are expressly authorized to make reports using the procedures described in Section 2.0 on a confidential or anonymous basis. All reports received from employees will be treated confidentially or anonymously, as applicable, to the extent reasonable and practicable under the circumstances.

5.0 Records; Attorney-Client Privilege

The General Counsel will retain on a strictly confidential basis for a period of five years all records relating to any report and to the investigation its resolution. All such records are confidential to the Company and are protected by attorney-client privilege and/or the attorney work-product doctrine. Such records will be considered privileged and confidential.

6.0 Publication of Procedures

The Company will communicate these procedures to all employees and post them in OneEx.